

Specialised South African Fixed Asset Solutions Software

Our team:

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CA(SA) MCOM Tax
Previous Senior Tax Consultant at PWC
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Claire Loyson Audit Specialist

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Previous Audit Manager at EY

Gareth Ambrose Computer Programming Specialist

BSC (HONS) Computer Science (Cum Laude)

Justin Jansen Van Vuuren Computer Programming Specialist

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Our Offering

Our powerful Fixed Asset Solutions Software has been in development since early 2011 with quality assurance and thorough testing now complete.

Key Industry Challenges

Benefits of our Software

- Tax Legislation and Accounting Standards (IFRS) are **complex & constantly changing**
- Consistent over-runs from audit perspective is largely due to assets & related **calculations**
- Strong need for **technological advancement & improvement**
- Preparing asset schedules is **time consuming & resource intensive**
- **Accuracy** of the calculations from accounting & tax at risk

Reduce
tax risk and improve resource productivity

Achieve
100% accuracy on all fixed assets & related tax calculations

Provide
accurate forecasting abilities

Offer
a value added service



Seamless Integration



Accounting
Taxation
Compliance
Financial Statements

REPORTS

specialised features

Accounting features

- Depreciation testing
- Revaluation and Impairment Calculations
- Change in useful lives & residual values
- IFRS disclosure for fixed assets
- Additions testing
- Disposals - calculation of profit / loss
- Leases - complicated accounting ito IAS17 including lease tables & interest calcs

Tax features

- Wear & tear allowances: S11(e), S12E & S13
- Recoupments / scrapping allowance / CGT
- Calculation of CA & TB for deferred tax purposes inc recon (IS & BS)
- Tax disclosures (for IFRS purposes)
- Tax disclosures (for tax return purposes)
- Tax implications for leases incl VAT treatment

the most specialised South African Tax & Accounting Asset Software available

Significantly reduce time spent on:

- Schedules & calculations of PPE
- Schedules & calculations of Tax
- Preparation of AFS
- Compliance and SARS

efficiency

accuracy

business focus

competitive advantage

One Platform

Rapid Implementation

Automation

Further modules currently in progress

Group module

Company and group depreciation / Business combinations / Inter company profit adjustments / S45 transactions / S23J transactions /

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